

WHAT WILL THE BOND LANGUAGE LOOK LIKE ON MY BALLOT?

OFFICIAL BALLOT PROPOSITION FOR THE MURRAY CITY SCHOOL DISTRICT, UTAH SPECIAL BOND ELECTION

Shall the Board of Education (the "Board") of Murray City School District, Utah (the "District"), be authorized to issue General Obligation Bonds in an amount not to exceed One Hundred Twenty- Five Million Dollars (\$125,000,000) (the "Bonds") for the purpose of financing all or a portion of the costs of constructing, furnishing and equipping new school facilities and improving existing facilities; said Bonds to be due and payable in not to exceed twenty-one (21) years from the date of issuance of the Bonds?

Property Tax Cost of Bonds: If the Bonds are issued as planned (and without regard to the existing taxes currently paid for existing bonds ("Existing Bonds") that will reduce over time), a property tax sufficient to pay debt service on the Bonds will be required over a period of twenty (20) years in the estimated average amount of \$268 per year on a \$538,400 primary residence and in the estimated average amount of \$487 per year on a business property having the same value.

As noted above, the District has other Existing Bonds for which a tax decrease would occur upon the retirement of the same, which may not occur if the proposed bonds are issued. However, the combination of the scheduled retirement of the Existing Bonds and the issuance of the proposed Bonds, as planned, is expected to result in a net average property tax rate increase of \$132 per year on a \$538,400 primary residence and in a net average property tax rate increase of \$240 per year on a business property having the same value.

The foregoing information is only an estimate and is not a limit on the amount of taxes that the Board may be required to levy to pay debt service on the Bonds. The Board is obligated to levy taxes to the extent provided by law in order to pay the Bonds. The amounts are based on various assumptions and estimates, including estimated debt service on the Bonds and taxable values of property in the District.

- FOR THE ISSUANCE OF BOND (YES)
- AGAINST THE ISSUANCE OF THE BOND (NO)

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5102 S. Commerce Drive
Murray, UT 84107

Murray City School District Bond Election | Tuesday, November 5, 2024 | Polls Open 7 am to 8 pm | Mail-in-Ballots Must Be Postmarked by 11/1/24
This information is provided to households of registered voters in accordance with Utah Code 11-14-202



BUILDING IMPROVEMENT & CONSTRUCTION PLAN 2024

VOTER INFORMATION PAMPHLET

ELECTION DAY: TUESDAY, NOVEMBER 5, 2024

Polls Open 7 am to 8 pm

Go to Vote.Utah.Gov for Voter Information.

CASTING YOUR BALLOT



In-Person Voting

Voting centers open, 7 am to 8 pm, on Election Day.



Vote By Mail

Registered voters in Salt Lake County will receive a mail-in ballot in mid-October. Ballots must be postmarked by 11/4/24.



Ballot Drop Boxes

Mail-in ballots can also be dropped off in Salt Lake County Ballot Drop Boxes until 8 pm on Election Day

Here's a list of Salt Lake County Voting Centers:

saltlakecounty.gov/clerk/elections/vote-in-person/vote-centers

The election officer will post on the website the location of each polling place for each voting precinct, each early voting polling place, and each election day voting center, including any changes to the location of a polling place and the location of an additional polling place.



Call **385-468-7400** for more information.

THE NEED

The Murray City School District Board of Education have identified needs that necessitate a \$125 million bond to undertake two significant construction projects to rebuild Riverview Jr. High School and build an addition to Murray High School.



RIVERVIEW JR HIGH SCHOOL

Built in 1961, Riverview Jr. High has significant limitations compromising the structure, safety, and opportunities for students attending there. Research and studies have further concluded that replacement is best short- and long-term use of public funds.

MURRAY HIGH SCHOOL

The Board of Education also recently voted that the district would undergo a grade reconfiguration – shifting from the current Jr. High School framework to a Middle School model. This means sixth grade students attending elementary schools, and ninth grade students attending junior high schools, will both move up to middle school and high school respectively.

Because of this change that will begin Fall 2027, Murray High School will need to expand to include additional classroom and administrative space for ninth grade students.

TIMELINE

If the November 2024 Bond passes, both projects will be completed for the 2027-28 school year. If it fails, the Board of Education will consider other financing options, but have identified this to be the least burdensome to students, teachers, and taxpayers.

RIVERVIEW JR. HIGH SCHOOL REBUILD



Riverview Jr. High School is currently situated on the corner of 700 West and Tripp Lane. The proposal is for a new school to be built on the same property but to the West, while still operating the existing school. Then to demolish the current school and create a new softball field and parking/drop-off area in its place.

Affordability for Taxpayers

MCSD demonstrates responsible financial management by ensuring efficient and effective use of taxpayer funds to meet the district's needs. The district's commitment to affordable property taxes is evident, maintaining the second-lowest school district property tax rate in Salt Lake County and the 10th lowest in Utah.

How Much will this Bond Raise Taxes?

The bond request is for \$125 million. Of that, \$90 million will be used to replace Riverview Junior High School, and \$35 million will be used to add a classroom wing and security improvements at Murray High School.

Based on conservative projections, the property tax on an average home in Murray City (valued at \$538,400) will increase by an average of \$132/year or \$11/month over the term of the bonds. On a business, property taxes will increase by an average of approximately \$240/year or \$20/month over the term of the bonds.

MURRAY HIGH SCHOOL – ADDITION



When Murray High School was built in 2001, architects anticipated a day when expansion might be necessary and incorporated a location where this might be achieved. As such, the proposed addition seamlessly adds a new entry point, offices, and classrooms to accommodate the inclusion of ninth grade students.

Frequency of MCSD Bond Requests

MCSD rarely seeks general obligations bonds. In the past 40 years, two bond requests have been made:

- 41,000,000 in 2012 to rebuild Hillcrest Junior High School, and add seismic upgrades in multiple schools; and
- \$29,500,000 in 2001 to rebuild Murray High School.

History of MCSD Tax Increases

MCSD has not raised taxes since the 2019-20 school year, knowing the need to bond and being mindful of taxpayers. Here's what has been raised in the last 10 years:

Year	Amount	Purpose
2019-20	\$2,868,226	Teacher Salaries
2015-16	\$ 607,198	Instructional Coaches, Charter Replacement
2014-15	\$ 187,109	Class Size Reduction
2013-14	\$ 550,000	Retirement, Class Size Reduction, Salaries



LEARN MORE ABOUT THE BOND AT: [MURRAYSCHOOLS.ORG/BONDINFORMATION](https://murrayschools.org/bondinformation)

