

2025 Budget Revenue Projections

October 15, 2024
(revised)

Agenda

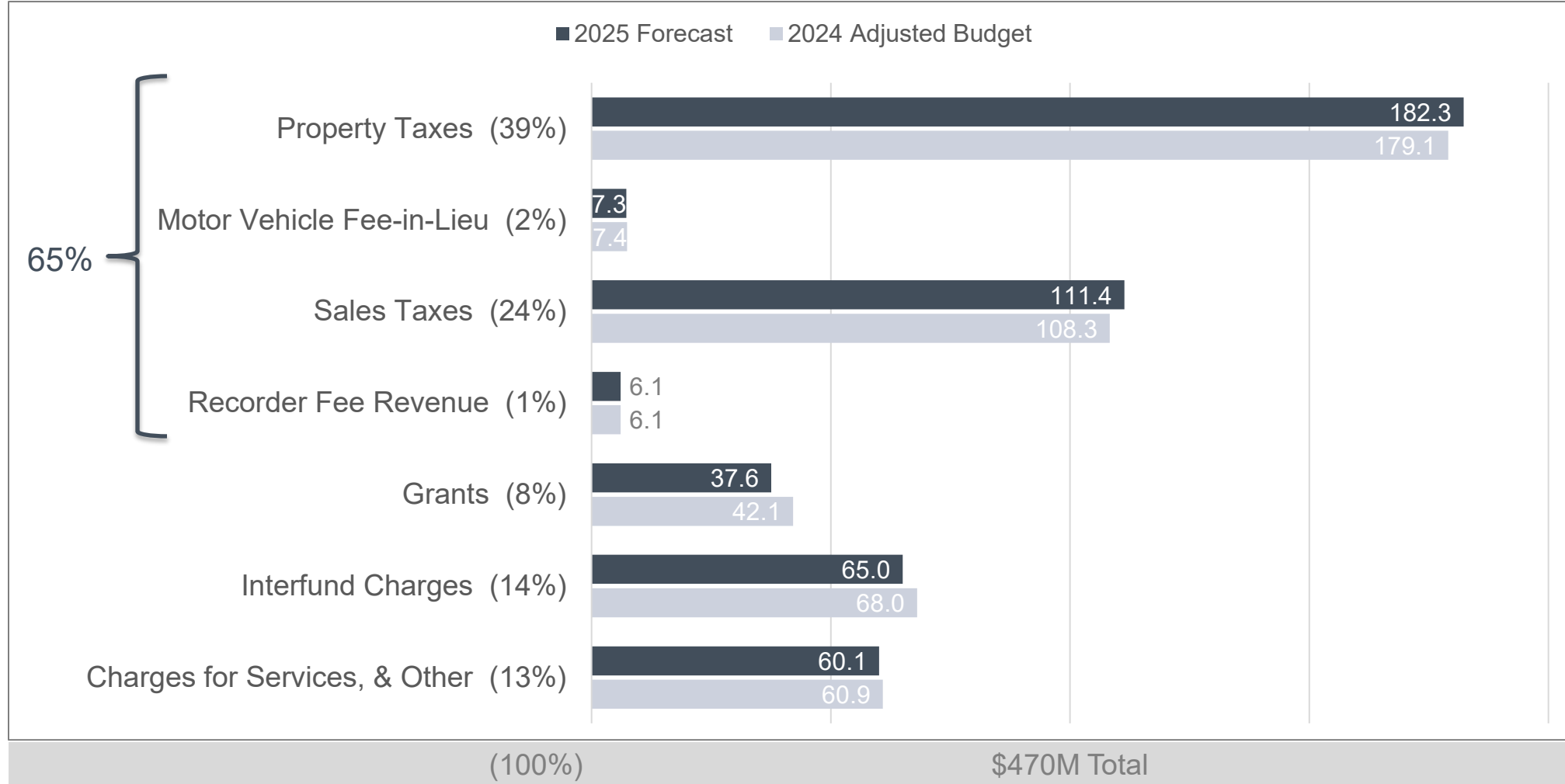
- Property Tax Projection
- Sales Tax Projection
- Other Revenues



2025 Major Revenues

General Fund

\$ in millions



PROPERTY TAX REVENUES

2025 Property Tax Revenue

- Projected new growth for 2025
 - Consulted with the Assessor's Office on new growth
 - Reviewed permit authorized construction trends for residential and non-residential properties
 - Consulted with the District Attorney's Office about centrally-assessed property values
 - Projection vetted with Revenue Committee

New Growth Projection

- Certified Tax Rate guarantees the same revenue as previous year, plus new growth
- New growth for rate setting based on change in value from:
 - New structures, additions, major remodels
 - Not reappraisal/market value appreciation
- Other Components of new growth:
 - CRA / RDA Offsets (Tax Increment Financing captures new growth in value and diverts it from taxing entities)
 - Centrally Assessed (assessed by the state—must exceed a benchmark to add new growth)
 - Project Area (areas no longer subject to CRA / RDA capture)



New Growth In Taxable Value

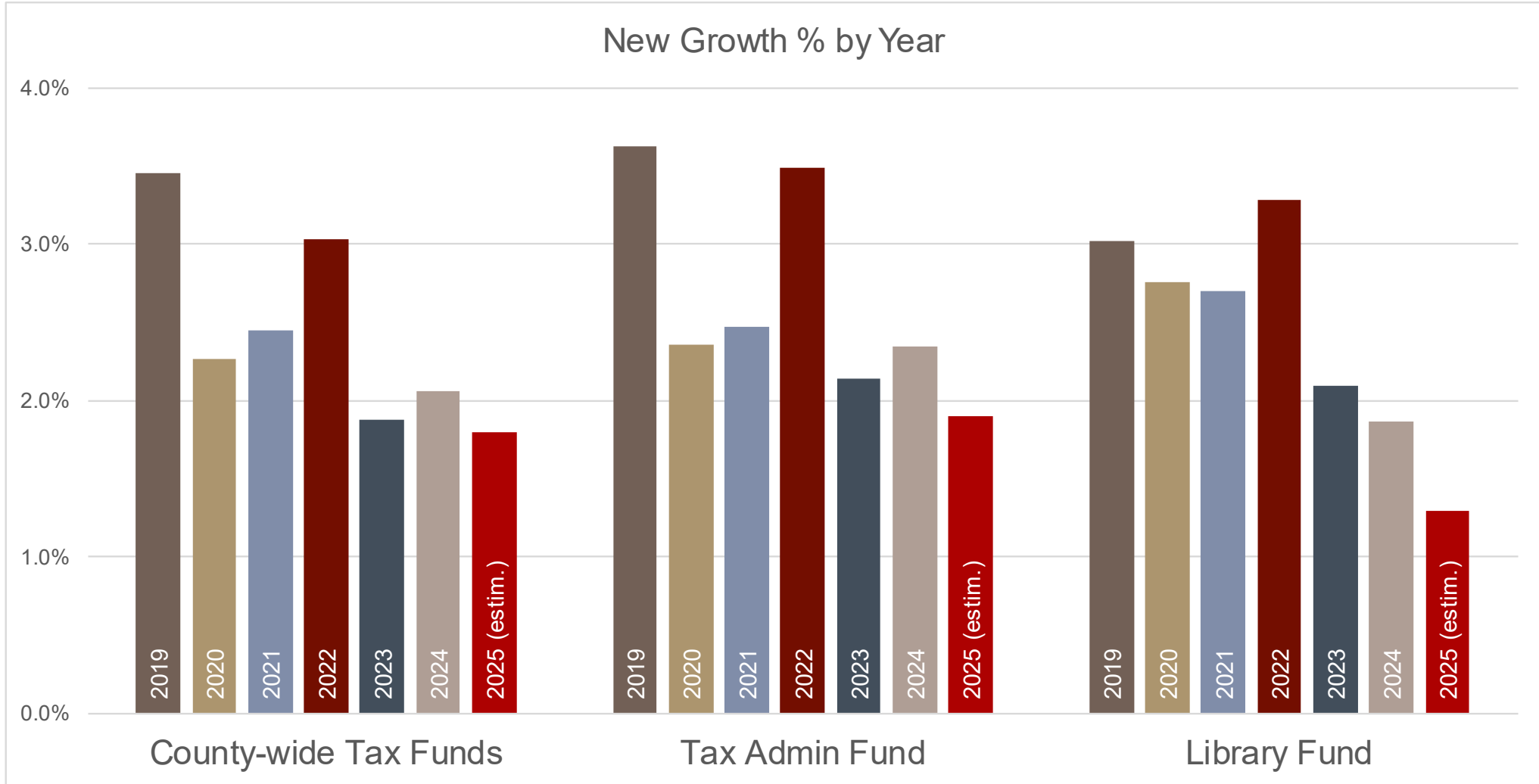
2025 New Growth (\$M)	County-wide ¹	Tax Admin	Library
2024 Projected BOE Adj Value + Inflation	\$195,082	\$211,434	\$137,160
Growth in Real Property Values (net of reappraisal)	\$4,855	\$4,338	\$2,627
- CRA / RDA Offsets (incl. reappraisal)	(2,185)	(477)	(1,103)
+ Centrally Assessed	0	0	0
+ Project Area	893	198	232
NET NEW GROWTH	\$3,563	\$4,059	\$1,756
% NEW GROWTH²	1.80%	1.90%	1.30%

¹ Countywide includes all countywide funds except for Bond Debt Service and Tax Administration funds.

² Growth %'s are rounded to one decimal place before calculating revenue.



New Growth In Taxable Value

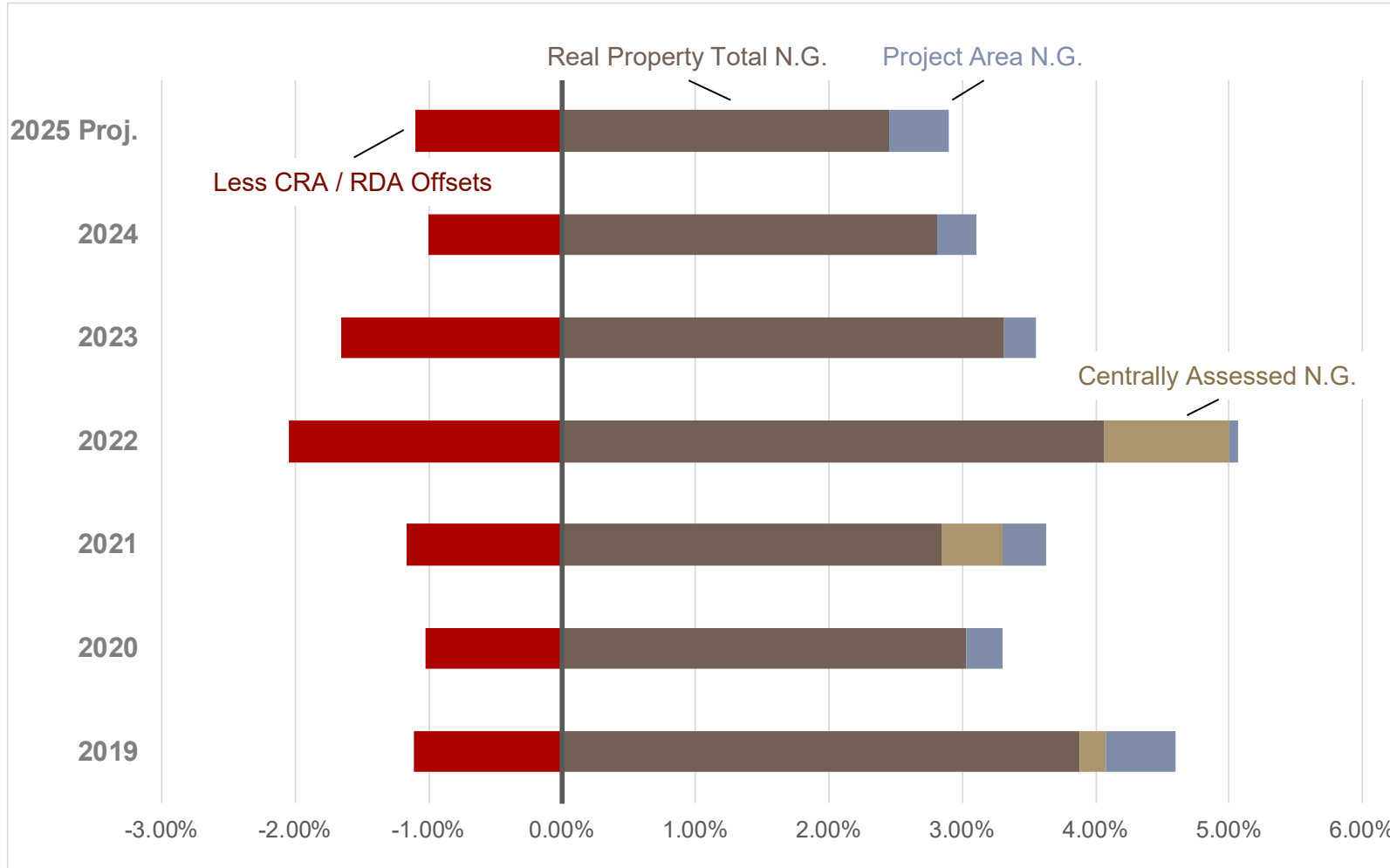


¹ Countywide includes all countywide funds except for Bond Debt Service and Tax Administration funds.



Breakdown of New Growth

Taxable Value – County-Wide Tax Funds





Property Tax Revenue With New Growth

Countywide Tax Funds

Fund (\$M)	2025 Budget	2024 Budget	<i>New Growth</i>	
General	186.3	179.1	3.23	1.8%
Health	12.8	16.5	0.30	1.8%
Flood Control	7.0	6.9	0.12	1.8%
Capital Improvements	9.1	8.9	0.16	1.8%
Planetarium	3.3	3.3	0.06	1.8%
Governmental Immunity	2.0	2.0	0.04	1.8%
Total Countywide Tax Funds	220.6	216.7	3.91	1.8%
Bond Debt Service	23.2	18.9	4.31	22.8%



Property Tax Revenue With New Growth

Other Funds

Fund (\$M)	2025 Budget	2024 Budget	<i>New Growth</i>	
Library	57.6	56.9	0.74	1.3%
Tax Administration	28.9	28.3	0.54	1.9%
Gov Immunity Unincorp	0.3	0.3	-	-
Total Other Funds	86.8	85.5	1.28	1.5%



Motor Vehicle Fee-In-Lieu of Taxes

Fund (\$M)	2025 Budget	2024 Budget	<i>Change</i>	
General	7.29	7.45	(0.16)	(2.1%)
Flood Control	0.28	0.29	(0.01)	(2.7%)
Health	0.67	0.69	(0.02)	(2.5%)
Governmental Immunity	0.08	0.08	(0.00)	(3.8%)
Tax Administration	1.04	1.10	(0.06)	(5.1%)
Capital Improvements	0.36	0.37	(0.01)	(3.0%)
Clark Planetarium	0.13	0.13	(0.00)	(0.6%)
Library	2.48	2.60	(0.12)	(4.6%)
Bond Debt Service	0.88	0.92	(0.04)	(4.5%)
TOTAL	13.22	13.63	(0.41)	(3.0%)

SALES TAX PROJECTIONS

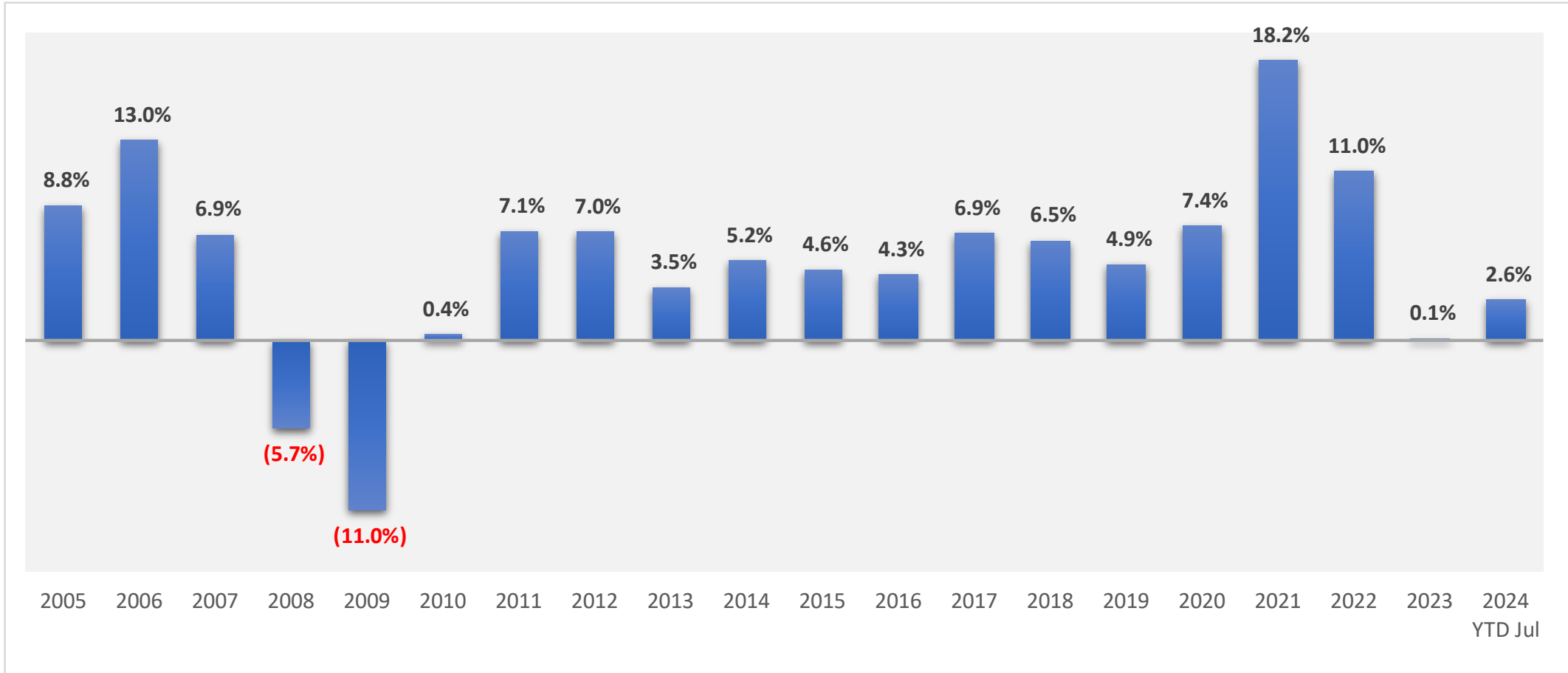
2025 Sales Tax Revenue

- Projected based on local and national economic indicators, including
 - Wage and employment growth
 - Consumer Confidence
 - Vehicle sales and other leading indicators
- Includes impact from new legislation – HB330
- Information available from the Tax Commission on a two-month lag
 - Currently have actuals through July 2024
 - August information anticipated October 23
- Projections vetted with the Revenue Committee



County Option Sales Tax

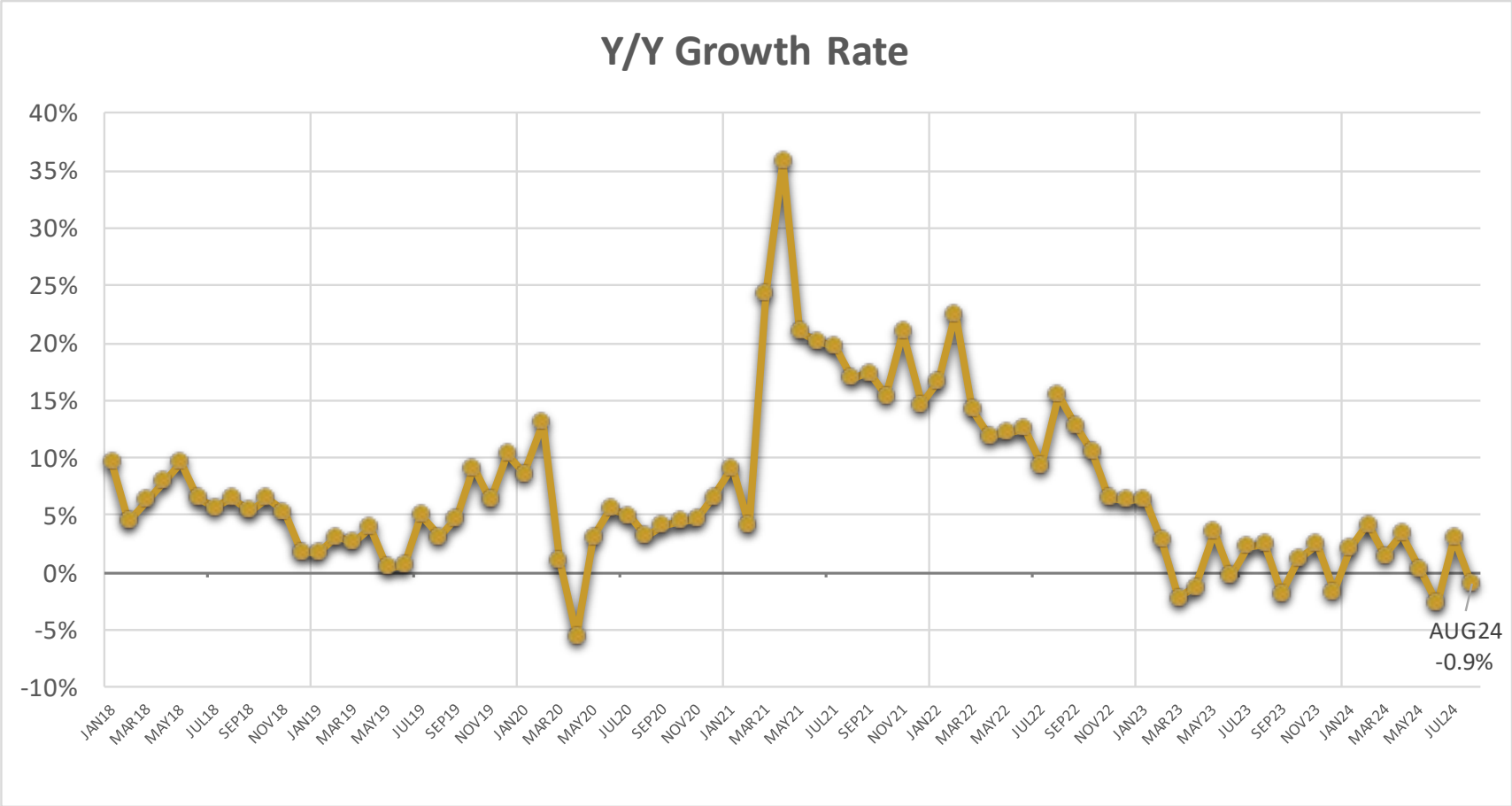
Historical Y/Y Growth Rate





SLCo Taxable Sales and Purchases

One more month is available for taxable sales than distributions



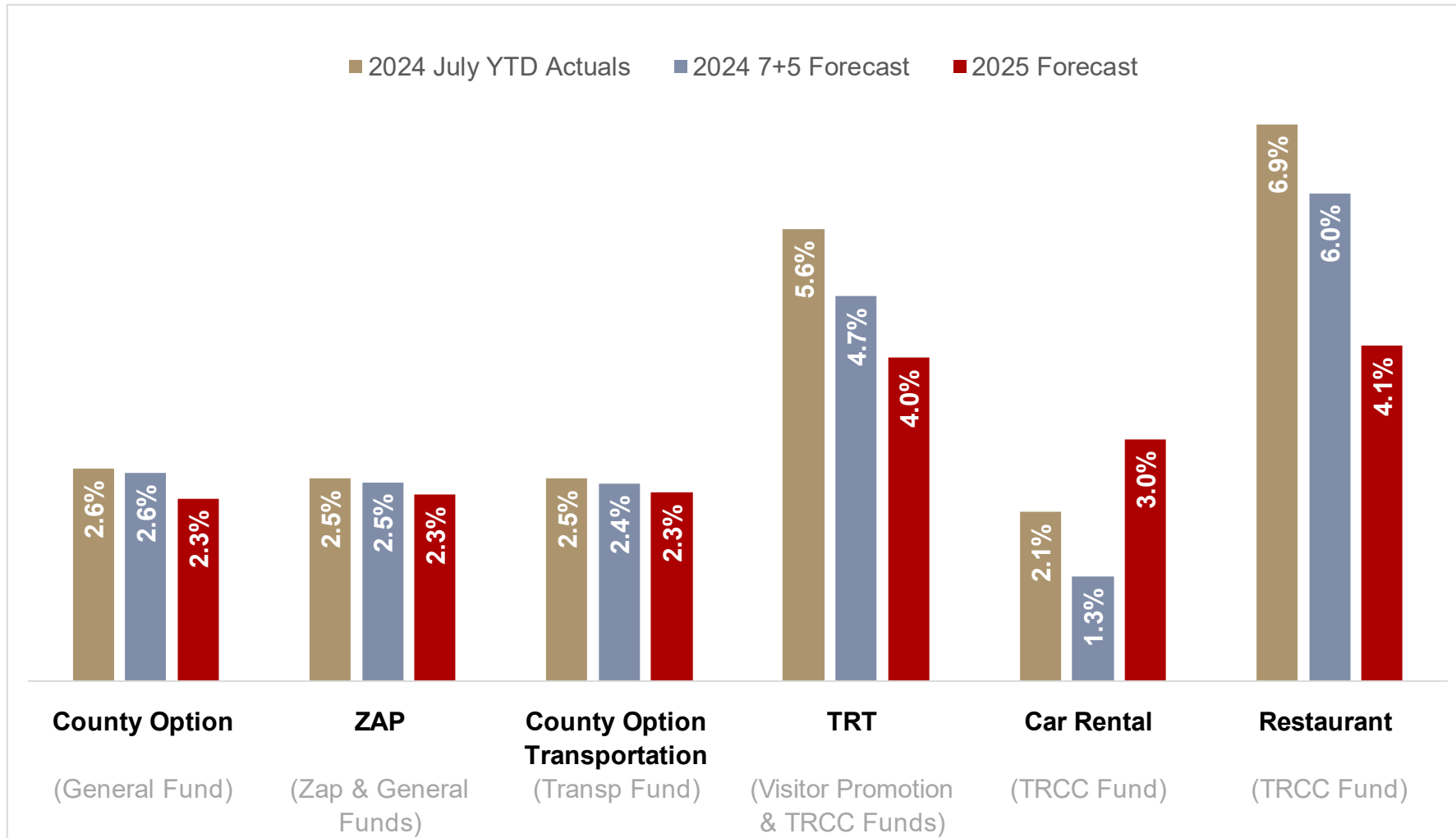


New 2024 Forecast (7+5F)

Sales Tax by Fund (\$M)		2024 7+5 Forecast	2024 June Adj Budget	<i>Change</i>	
General Fund	County Option	97.7	97.2	0.5	0.5%
	ZAP	11.2	11.1	0.1	0.7%
	TOTAL	108.9	108.3	0.6	0.5%
ZAP Fund	ZAP	26.7	26.5	0.2	0.7%
Transportation Fund	Transportation	19.0	18.8	0.1	0.7%
Visitor Promo Fund	Transient Room	28.3	28.0	0.4	1.4%
TRCC Fund	Transient Room Supp.	3.9	3.9	0.1	1.3%
	Car Rental	21.5	21.2	0.3	1.2%
	Restaurant	38.5	38.4	0.0	0.1%
	TOTAL	63.9	63.5	0.3	0.5%
Unincorp Muni Svcs	Local Option	5.3	5.2	0.1	1.9%
TOTAL		252.1	250.4	1.7	0.7%



Sales Tax Growth Rates





HB 330 Impact on Certain Sales Taxes

- HB 330: Automatic annexation of all unincorporated islands into cities by July 2027
 - Some islands may petition for annexation before July 2027
 - Certain canyon areas not qualified in HB 330 will remain unincorporated unless they petition for annexation
- Impacts unincorporated county sales taxes (goes primarily to the MSD)
 - Local Option sales tax (2024 Budget = \$5.23M)
 - County Option Highway & Public Transit Tax-Local Portion (2024 Budget = \$0.5M)
- Could reduce these sales taxes by 75%
 - No way to forecast the timing of annexations
 - Strategic decision to reduce the budget for these sales taxes 75% over three years until more is known, so 25% reduction in 2025
 - A corresponding decrease is proposed for the expense side (to MSD)



2025 Forecast

Sales Tax by Fund (\$M)		2025 Forecast	2024 June Adj Budget	Change	
General Fund	County Option	99.9	97.2	2.7	2.8%
	ZAP	11.5	11.1	0.3	3.1%
	TOTAL	111.4	108.3	3.0	2.8%
ZAP Fund	ZAP	27.3	26.5	0.8	3.1%
Transportation Fund	Transportation	19.4	18.8	0.6	3.0%
Visitor Promo Fund	Transient Room	29.5	28.0	1.5	5.4%
TRCC Fund	Transient Room Supp.	4.1	3.9	0.2	5.4%
	Car Rental	22.1	21.2	0.9	4.2%
	Restaurant	40.0	38.4	1.6	4.2%
	TOTAL	66.2	63.5	2.7	4.3%
Unincorp Muni Svcs	Local Option	4.0	5.2	(1.2)	(23.5%)
TOTAL		257.8	250.4	7.4	3.0%



2025 New Growth Summary

Key Funds—Compared to 2024 Adjusted Budget

Fund (\$M)	Property Tax	Sales Tax	Motor Veh Fee In Lieu	Total New Growth
General	3.2	3.0	(0.16)	6.1
Flood Control	0.1		(0.01)	0.1
Health	0.3		(0.02)	0.3
Planetarium	0.1		(0.00)	0.1
Capital Improvements	0.2		(0.01)	0.1
Tax Administration	0.5		(0.06)	0.5
Subtotal	4.4	3.0	(0.25)	7.2
TRCC		2.7		2.7
Visitor Promotion		1.5		1.5
ZAP		0.8		0.8
Municipal Services		(1.2)		(1.2)
Transportation		0.6		0.6
Library	0.7		(0.12)	0.6
Total	5.2	7.4	(0.37)	12.2

* Excludes Debt Service Fund as well as funds that have immaterial amounts.

RECORDER FEE REVENUES



Recorder Revenue



* HB 247 took effect on May 14, 2019



Revenue Summary

- Forecast for 2024 sales taxes is to be slightly above budget.
- Outlook for low growth, with both risks and opportunities.
- 2025 interest earnings rates on the county portfolio expected to be similar to 2024. Revenue forecast is also flat but depends on fund balances.

APPENDIX



2024
7+5 Fcst
VS.
2023

Sales Tax by Fund (\$M)		2024 7+5 Forecast	2023 Actual	Change	
General Fund	County Option	97.7	95.3	2.4	2.6%
	ZAP	11.2	10.9	0.3	2.5%
	TOTAL	108.9	106.2	2.7	2.6%
ZAP Fund	ZAP	26.7	26.1	0.6	2.5%
Transportation Fund	Transportation	19.0	18.5	0.4	2.4%
Visitor Promo Fund	Transient Room	28.3	27.1	1.3	4.7%
TRCC Fund	Transient Room Supp.	3.9	3.7	0.2	4.6%
	Car Rental	21.5	21.2	0.3	1.3%
	Restaurant	38.5	36.3	2.2	6.0%
	TOTAL	63.9	61.2	2.6	4.3%
Unincorp Muni Svcs	Local Option	5.3	5.2	0.1	2.5%
TOTAL		252.1	244.3	7.8	3.2%

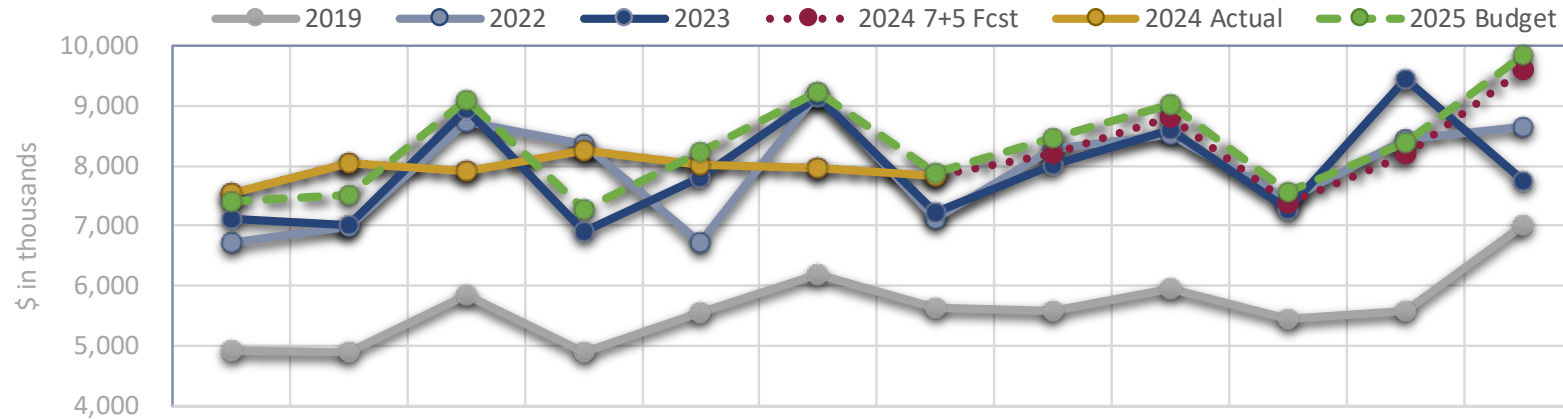


2025
Forecast
vs. 2024
7+5F

Sales Tax by Fund (\$M)		2025 Forecast	2024 7+5 Forecast	Change	
General Fund	County Option	99.9	97.7	2.20	2.3%
	ZAP	11.5	11.2	0.26	2.3%
	TOTAL	111.4	108.9	2.46	2.3%
ZAP Fund	ZAP	27.3	26.7	0.61	2.3%
Transportation Fund	Transportation	19.4	19.0	0.44	2.3%
Visitor Promo Fund	Transient Room	29.5	28.3	1.13	4.0%
TRCC Fund	Transient Room Supp.	4.1	3.9	0.16	4.1%
	Car Rental	22.1	21.5	0.64	3.0%
	Restaurant	40.0	38.5	1.59	4.1%
	TOTAL	66.2	63.9	2.39	3.7%
Unincorp Muni Svcs	Local Option	4.0	5.3	(1.33)	(25.0%)
TOTAL		257.8	252.1	5.70	2.3%

County Option Sales Tax

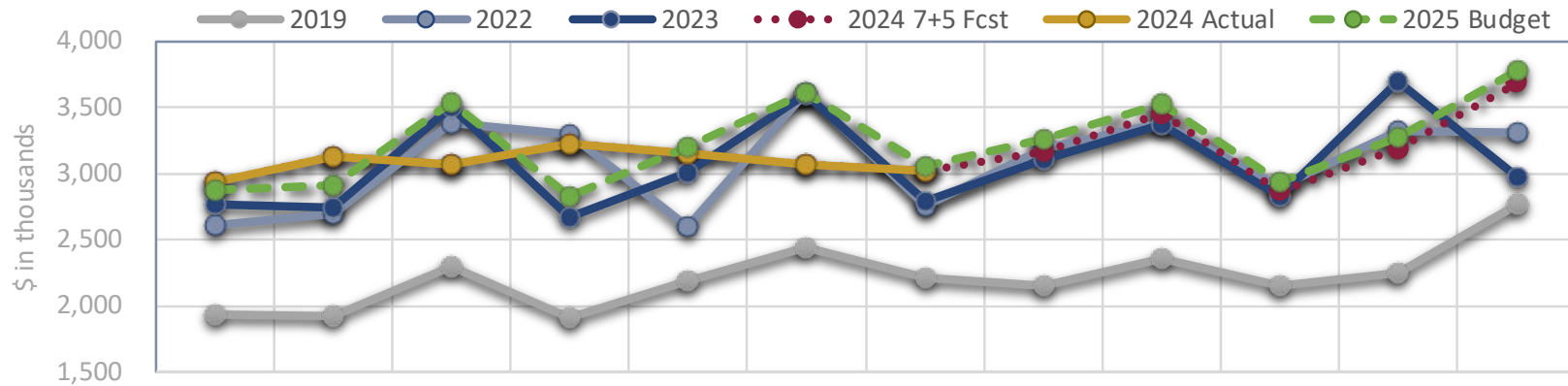
(0.25% tax — to General Fund)



		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR	
		(Mar dist)	(Apr dist)	(May dist)	(Jun dist)	(Jul dist)	(Aug dist)	(Sep dist)	(Oct dist)	(Nov dist)	(Dec dist)	(Jan dist)	(Feb dist)			
Variations & Growth Rates	'25 Bud vs. '24 F	%	(1.8%)	(6.7%)	15.1%	(12.0%)	2.9%	15.9%	0.8%	3.2%	2.4%	2.5%	2.5%		2.3%	
		(\$k)	(135)	(538)	1,191	(991)	231	1,269	61	262	215	187	207	241		2,200
	'25 Bud vs. '24 AB	%	(1.8%)	(6.7%)	15.1%	3.0%	3.3%	(1.3%)	7.7%	4.1%	3.4%	1.2%	(13.5%)	23.3%		2.8%
		(\$k)	(135)	(538)	1,191	211	262	(117)	564	335	293	87	(1,311)	1,858		2,700
'24 7+5F	vs. '23	%	6.1%	14.6%	(11.5%)	19.7%	2.6%	(12.9%)	8.3%	2.2%	2.2%	1.3%	(13.4%)	23.6%	2.6%	2.6%
	vs. '24 AB	(\$k)	-	-	-	1,202	31	(1,386)	503	73	78	(100)	(1,518)	1,617	350	500
'24 Adj Bud	vs. '23	%	6.1%	14.6%	(11.5%)	2.2%	2.2%	2.2%	1.3%	1.3%	1.3%	2.6%	2.6%	2.8%	2.0%	2.0%
Revenues																
2025 Budget	(\$k)	7,416	7,502	9,100	7,271	8,238	9,236	7,880	8,458	9,017	7,556	8,389	9,837		99,900	
2024 7+5 Fcst	(\$k)	7,551	8,040	7,909	8,262	8,007	7,967	7,819	8,196	8,802	7,369	8,182	9,596	55,555	97,700	
2024 Adj. Budget	(\$k)	7,551	8,040	7,909	7,060	7,976	9,353	7,316	8,123	8,724	7,469	9,700	7,979	55,205	97,200	
2023	(\$k)	7,115	7,013	8,936	6,905	7,802	9,148	7,220	8,016	8,609	7,277	9,450	7,765	54,139	95,256	
2022	(\$k)	6,716	6,983	8,730	8,355	6,712	9,213	7,125	8,272	8,531	7,424	8,434	8,653	53,834	95,147	

Zoo, Arts, & Parks Tax

(0.1% tax to ZAP Fund and General Fund*)



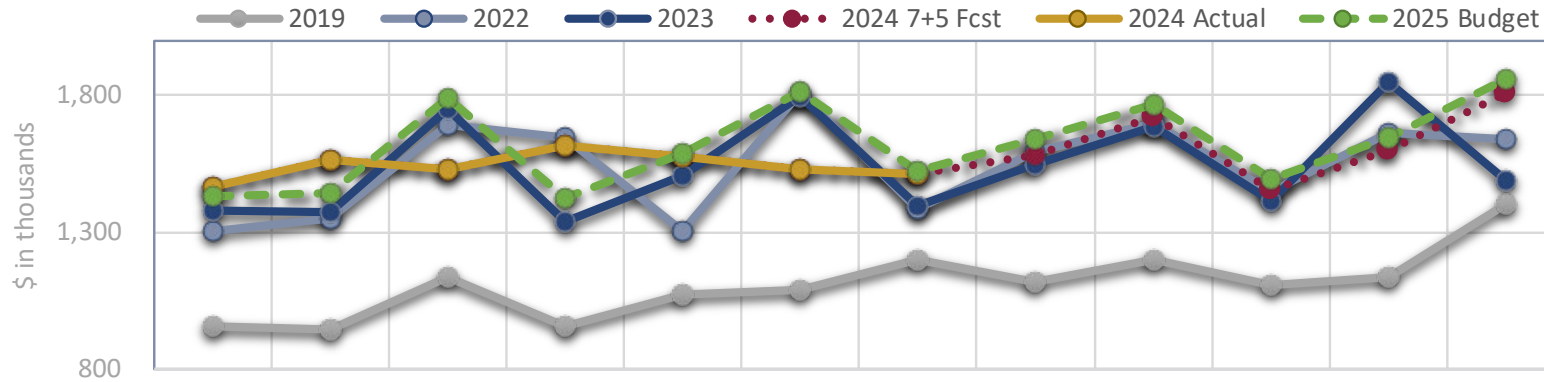
			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR
			(Mar dist)	(Apr dist)	(May dist)	(Jun dist)	(Jul dist)	(Aug dist)	(Sep dist)	(Oct dist)	(Nov dist)	(Dec dist)	(Jan dist)	(Feb dist)		
Variations & Growth Rates	'25 Bud vs. '24 F	%	(1.9%)	(7.1%)	15.6%	(12.4%)	1.6%	17.9%	1.0%	3.1%	2.4%	2.7%	2.7%	2.7%		2.3%
		(\$k)	(56)	(221)	477	(400)	49	549	30	98	83	77	85	99		870
	'25 Bud vs. '24 AB	%	(1.9%)	(7.1%)	15.6%	4.0%	4.4%	(1.3%)	8.2%	4.2%	3.5%	1.6%	(13.6%)	24.5%		3.1%
		(\$k)	(56)	(221)	477	108	135	(49)	230	132	120	46	(516)	744		1,150
'24 7+5F	vs. '23	%	6.2%	14.0%	(12.6%)	21.1%	4.9%	(14.7%)	8.3%	2.2%	2.2%	1.3%	(13.9%)	24.1%	2.5%	2.5%
	vs. '24 AB	(\$k)	-	-	-	508	86	(598)	200	34	37	(31)	(601)	645	196	280
'24 Adj Bud	vs. '23	%	6.2%	14.0%	(12.6%)	2.0%	2.0%	2.0%	1.1%	1.1%	1.1%	2.4%	2.4%	2.4%	1.6%	1.7%

Revenues			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR
			(Mar dist)	(Apr dist)	(May dist)	(Jun dist)	(Jul dist)	(Aug dist)	(Sep dist)	(Oct dist)	(Nov dist)	(Dec dist)	(Jan dist)	(Feb dist)		
2025 Budget	(\$k)	2,875	2,909	3,540	2,826	3,202	3,614	3,052	3,265	3,530	2,939	3,268	3,780		38,800	
2024 7+5 Fcst	(\$k)	2,931	3,130	3,063	3,226	3,153	3,065	3,022	3,167	3,447	2,862	3,183	3,681	21,590	37,930	
2024 Adj. Budget	(\$k)	2,931	3,130	3,063	2,718	3,067	3,663	2,822	3,133	3,410	2,893	3,784	3,036	21,394	37,650	
2023	(\$k)	2,761	2,745	3,505	2,665	3,007	3,591	2,791	3,099	3,373	2,825	3,695	2,966	21,064	37,023	
2022	(\$k)	2,606	2,696	3,380	3,290	2,598	3,605	2,755	3,185	3,384	2,895	3,323	3,305	20,932	37,025	

* Approximately 70.5% to ZAP fund and 29.5% to General Fund for Recreation

Transportation Sales Tax

(20% of 0.25% tax to Transportation Fund)

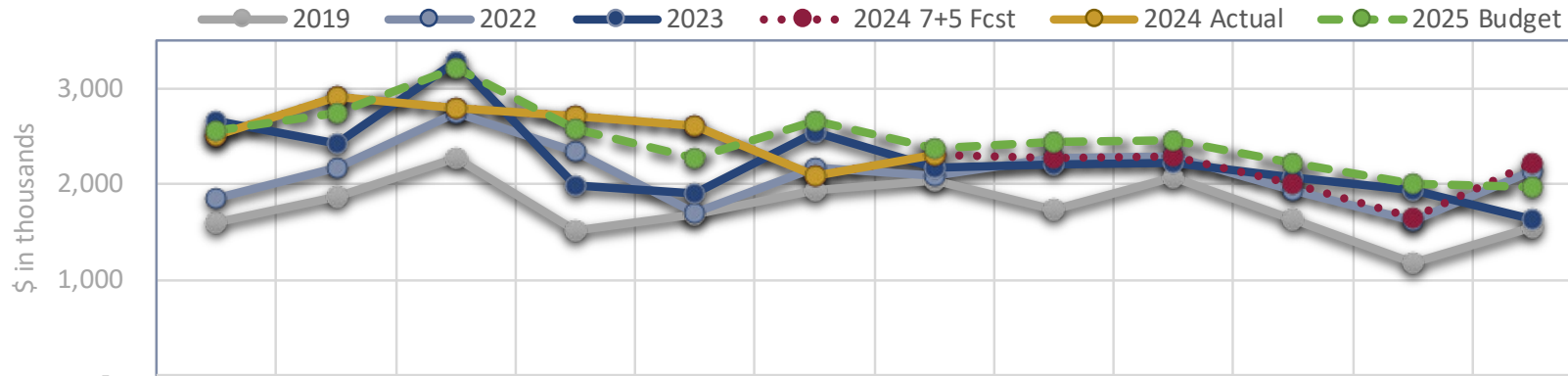


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		(Mar dist)	(Apr dist)	(May dist)	(Jun dist)	(Jul dist)	(Aug dist)	(Sep dist)	(Oct dist)	(Nov dist)	(Dec dist)	(Jan dist)	(Feb dist)			
Variances & Growth Rates	'25 Bud vs. '24 F	%	(2.2%)	(8.0%)	16.8%	(11.7%)	0.5%	18.2%	0.7%	3.3%	2.4%	2.8%	2.8%		2.3%	
		(\$k)	(32)	(125)	258	(189)	8	279	11	53	42	40	44	50		440
	'25 Bud vs. '24 AB	%	(2.2%)	(8.0%)	16.8%	4.6%	3.3%	(1.1%)	7.7%	4.5%	3.6%	3.3%	(13.2%)	22.2%		3.0%
		(\$k)	(32)	(125)	258	63	51	(21)	109	70	61	48	(249)	338		570
'24 7+5F	vs. '23	%	6.2%	14.3%	(12.5%)	20.8%	4.9%	(14.7%)	8.1%	2.2%	2.2%	3.0%	(13.5%)	21.7%	2.5%	2.4%
	vs. '24 AB	(\$k)	-	-	-	252	43	(300)	98	17	19	8	(293)	288	91	130
'24 Adj Bud	vs. '23	%	6.2%	14.3%	(12.5%)	2.0%	2.0%	2.0%	1.1%	1.1%	1.1%	2.4%	2.4%	2.3%	1.6%	1.7%
Revenues																
2025 Budget	(\$k)	1,433	1,440	1,789	1,425	1,586	1,811	1,522	1,636	1,763	1,494	1,643	1,858		19,400	
2024 7+5 Fcst	(\$k)	1,465	1,565	1,531	1,614	1,578	1,532	1,511	1,583	1,721	1,454	1,599	1,808	10,795	18,960	
2024 Adj. Budget	(\$k)	1,465	1,565	1,531	1,362	1,535	1,832	1,413	1,566	1,702	1,446	1,892	1,520	10,704	18,830	
2023	(\$k)	1,380	1,370	1,750	1,335	1,505	1,796	1,397	1,549	1,684	1,412	1,848	1,485	10,532	18,510	
2022	(\$k)	1,305	1,349	1,688	1,646	1,302	1,805	1,382	1,594	1,694	1,450	1,663	1,640	10,477	18,519	



Transient Room Tax

(4.25% tax to Visitor Promotion Fund*)



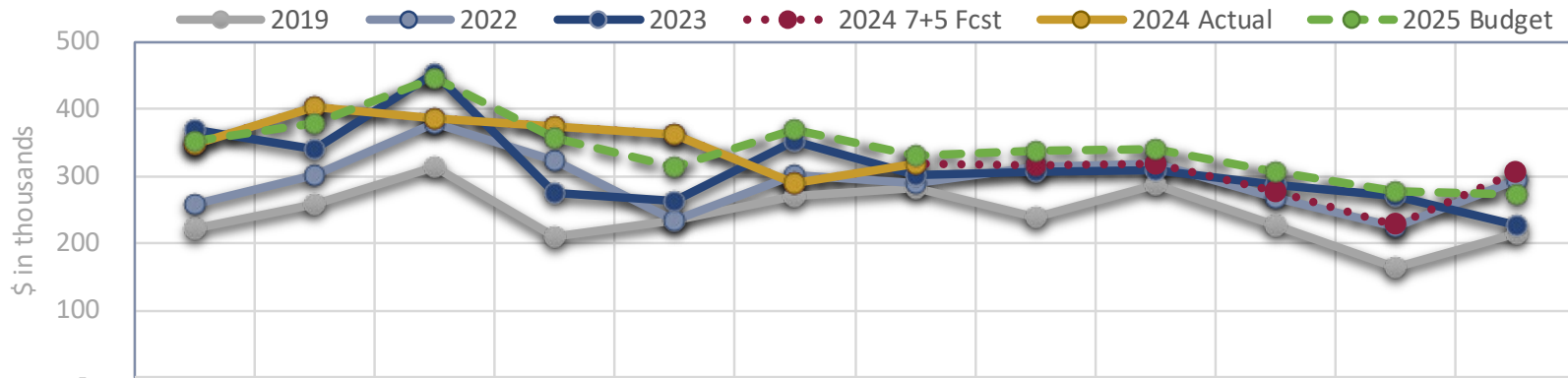
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			(Mar dist)	(Apr dist)	(May dist)	(Jun dist)	(Jul dist)	(Aug dist)	(Sep dist)	(Oct dist)	(Nov dist)	(Dec dist)	(Jan dist)	(Feb dist)		
Variations & Growth Rates	'25 Bud vs. '24 F	%	2.0%	(6.0%)	15.0%	(5.0%)	(13.0%)	26.8%	3.4%	7.3%	7.3%	11.0%	22.2%	(11.2%)		4.0%
		(\$k)	50	(175)	419	(135)	(339)	562	79	166	168	219	364	(249)		1,130
	'25 Bud vs. '24 AB	%	2.0%	(6.0%)	15.0%	17.5%	8.6%	0.0%	4.8%	5.8%	5.8%	2.2%	(1.1%)	15.2%		5.4%
		(\$k)	50	(175)	419	383	180	1	109	133	134	48	(22)	260		1,520
'24 7+5F	vs. '23	%	(5.8%)	19.8%	(14.9%)	36.0%	37.3%	(17.6%)	5.9%	3.0%	3.0%	(3.7%)	(15.4%)	35.6%	5.6%	4.7%
	vs. '24 AB	(\$k)	-	-	-	518	519	(561)	30	(33)	(34)	(171)	(386)	508	506	390
'24 Adj Bud	vs. '23	%	(0.0%)	(0.0%)	(0.0%)	(0.0%)	(0.0%)	(0.0%)	(0.0%)	7.7%	8.4%	(4.2%)	(14.0%)	34.2%	(0.0%)	2.0%
Revenues																
	2025 Budget	(\$k)	2,552	2,736	3,212	2,570	2,270	2,657	2,382	2,440	2,458	2,218	2,007	1,968		29,470
	2024 7+5 Fcst	(\$k)	2,502	2,911	2,793	2,705	2,609	2,095	2,303	2,274	2,290	1,999	1,643	2,217	17,917	28,340
	2024 Adj. Budget	(\$k)	2,502	2,911	2,793	2,187	2,090	2,656	2,273	2,307	2,324	2,170	2,029	1,708	17,412	27,950
	2023	(\$k)	2,656	2,429	3,281	1,988	1,900	2,541	2,175	2,208	2,224	2,077	1,942	1,635	16,971	27,056
	2022	(\$k)	1,855	2,175	2,738	2,333	1,693	2,180	2,090	2,266	2,295	1,931	1,621	2,130	15,062	25,306

* The state diverts 15% of the revenue from this 4.25% tax to another entity, through 6/30/2027 per §59-12-301. The dollar amounts shown here are net of that diversion. Sales tax distributions and data are available from the State Tax Commission on a two-month lag.



Transient Room Tax - Supplemental

(0.5% tax to TRCC: Tourism, Recreation, Cultural & Convention Fund)



			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR
			(Mar dist)	(Apr dist)	(May dist)	(Jun dist)	(Jul dist)	(Aug dist)	(Sep dist)	(Oct dist)	(Nov dist)	(Dec dist)	(Jan dist)	(Feb dist)		
Variances & Growth Rates	'25 Bud vs. '24 F	%	1.9%	(5.9%)	15.1%	(4.9%)	(13.1%)	26.9%	3.5%	7.3%	7.3%	11.2%	22.5%	(10.8%)		4.1%
		(\$k)	7	(24)	58	(18)	(47)	78	11	23	23	31	51	(33)		160
	'25 Bud vs. '24 AB	%	1.9%	(5.9%)	15.1%	17.5%	8.7%	-	4.8%	6.0%	5.6%	2.3%	(1.1%)	14.6%		5.4%
		(\$k)	7	(24)	58	53	25	-	15	19	18	7	(3)	35		210
'24 7+5F vs. '23	%	(5.8%)	18.8%	(14.9%)	36.0%	37.3%	(17.6%)	5.9%	3.1%	3.0%	(4.0%)	(15.5%)	34.8%	5.5%	4.6%	
	(\$k)	-	-	-	71	72	(78)	4	(4)	(5)	(24)	(54)	68	69	50	
'24 Adj Bud vs. '23	%	(5.8%)	18.8%	(14.9%)	10.1%	9.9%	4.6%	4.6%	4.4%	4.6%	4.4%	4.6%	4.8%	2.5%	3.3%	

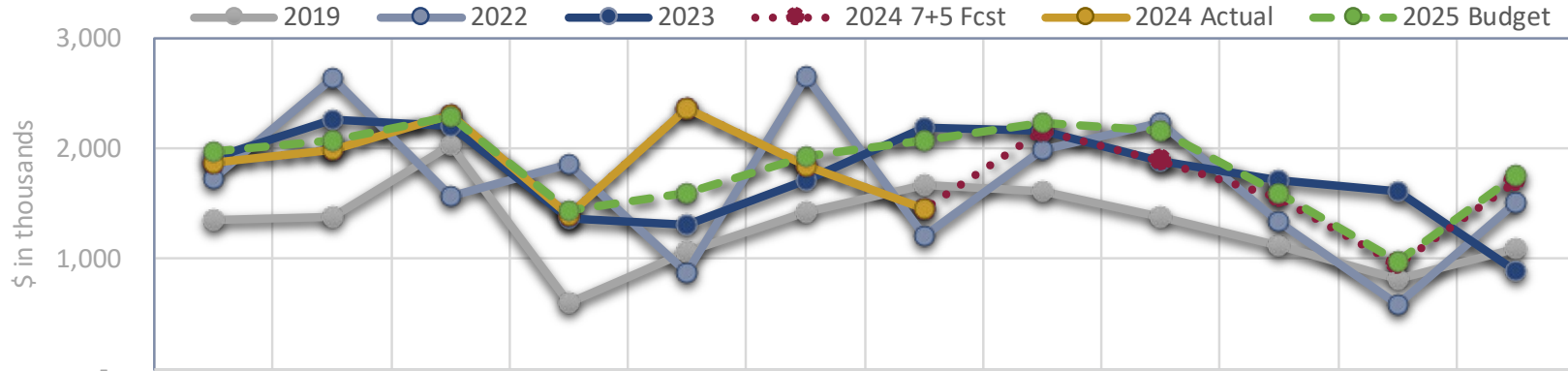
Revenues			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR
2025 Budget	(\$k)	353	379	445	356	314	368	330	338	340	307	278	272		4,080	
2024 7+5 Fcst	(\$k)	346	403	387	374	361	290	319	315	317	276	227	305	2,480	3,920	
2024 Adj. Budget	(\$k)	346	403	387	303	289	368	315	319	322	300	281	237	2,411	3,870	
2023	(\$k)	368	339	454	275	263	352	301	306	308	287	269	226	2,352	3,748	
2022	(\$k)	257	301	379	323	234	302	289	314	318	267	224	295	2,085	3,503	

Sales tax distributions and data are available from the State Tax Commission on a two-month lag.



Car Rental Tax

(3% & 4% tax to TRCC Fund)



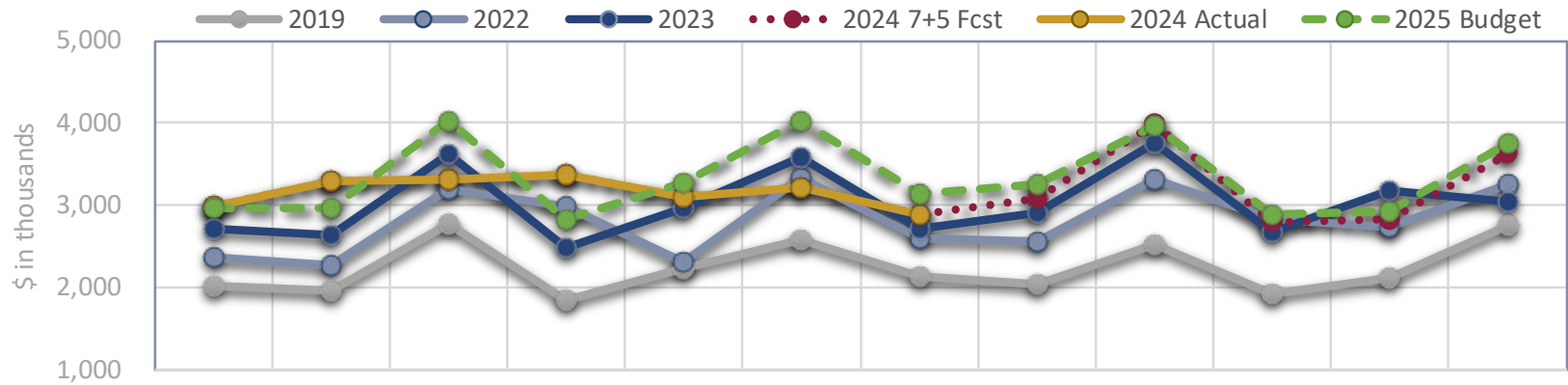
			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR
			(Mar dist)	(Apr dist)	(May dist)	(Jun dist)	(Jul dist)	(Aug dist)	(Sep dist)	(Oct dist)	(Nov dist)	(Dec dist)	(Jan dist)	(Feb dist)		
Variances & Growth Rates	'25 Bud vs. '24 F	%	5.9%	4.3%	(0.5%)	3.7%	(32.4%)	4.8%	43.0%	3.1%	14.1%	3.0%	2.9%	3.0%		3.0%
		(\$k)	110	85	(11)	52	(766)	89	625	66	266	46	28	50		640
	'25 Bud vs. '24 AB	%	5.9%	4.3%	(0.5%)	2.6%	18.5%	9.2%	(5.5%)	2.6%	13.5%	(7.3%)	(10.1%)	21.9%		4.2%
		(\$k)	110	85	(11)	36	249	163	(122)	56	257	(127)	(110)	314		900
'24 7+5F	vs. '23	%	(2.2%)	(11.9%)	4.4%	2.2%	81.2%	7.7%	(33.6%)	0.0%	0.0%	(8.9%)	(41.0%)	92.2%	2.1%	1.3%
	vs. '24 AB	(\$k)	-	-	-	(16)	1,015	74	(747)	(10)	(9)	(173)	(138)	263	327	260
'24 Adj Bud	vs. '23	%	(2.2%)	(11.9%)	4.4%	3.3%	3.3%	3.4%	0.5%	0.5%	0.5%	1.2%	(32.4%)	62.5%	(0.4%)	0.1%

Revenues			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR
2025 Budget	(\$k)	1,976	2,079	2,288	1,445	1,597	1,937	2,077	2,228	2,159	1,605	979	1,750		22,120	
2024 7+5 Fcst	(\$k)	1,866	1,994	2,299	1,393	2,363	1,848	1,452	2,162	1,893	1,559	951	1,700	13,215	21,480	
2024 Adj. Budget	(\$k)	1,866	1,994	2,299	1,409	1,348	1,774	2,199	2,172	1,902	1,732	1,089	1,436	12,889	21,220	
2023	(\$k)	1,909	2,263	2,201	1,363	1,304	1,716	2,188	2,162	1,893	1,712	1,612	884	12,946	21,208	
2022	(\$k)	1,723	2,631	1,567	1,862	874	2,653	1,213	1,983	2,230	1,335	590	1,517	12,523	20,178	



Restaurant Tax

(1% tax to TRCC Fund)



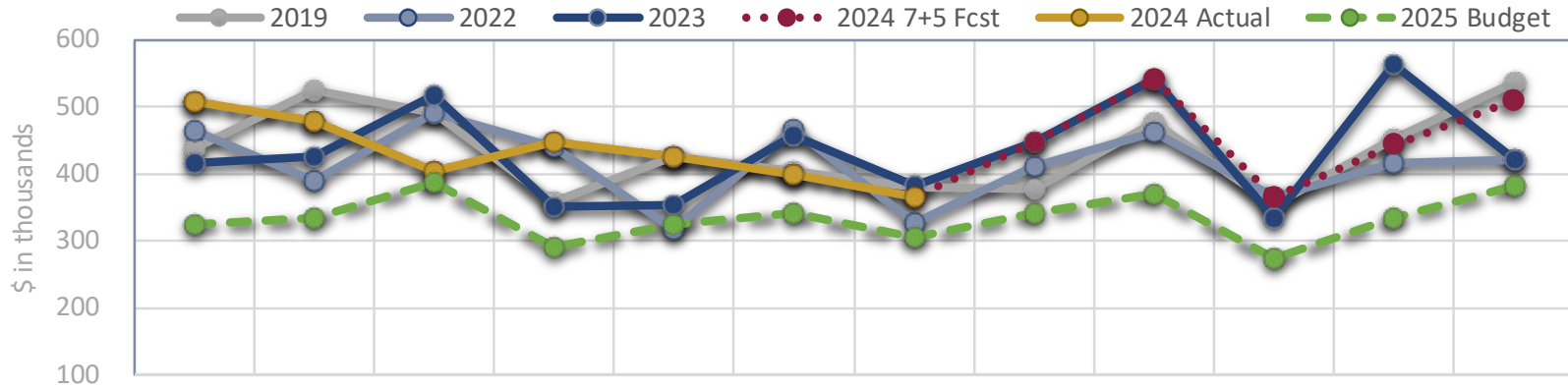
			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR
			(Mar dist)	(Apr dist)	(May dist)	(Jun dist)	(Jul dist)	(Aug dist)	(Sep dist)	(Oct dist)	(Nov dist)	(Dec dist)	(Jan dist)	(Feb dist)		
Variations & Growth Rates	'25 Bud vs. '24 F	%	(0.5%)	(9.7%)	22.0%	(15.7%)	5.8%	25.3%	8.8%	6.1%	(0.4%)	3.3%	3.3%	3.3%		4.1%
		(\$k)	(15)	(320)	727	(528)	179	811	256	186	(15)	93	94	121		1,589
	'25 Bud vs. '24 AB	%	(0.5%)	(9.7%)	22.0%	9.2%	5.5%	7.7%	10.0%	6.6%	0.2%	0.7%	(14.2%)	14.9%		4.2%
		(\$k)	(15)	(320)	727	239	171	289	287	203	7	19	(485)	487		1,609
'24 7+5F	vs. '23	%	10.1%	24.8%	(8.7%)	35.3%	4.1%	(10.2%)	6.6%	6.0%	6.0%	4.5%	(10.9%)	19.3%	6.9%	6.0%
	vs. '24 AB	(\$k)	-	-	-	767	(8)	(522)	31	17	22	(74)	(579)	366	268	20
'24 Adj Bud	vs. '23	%	10.1%	24.8%	(8.7%)	4.4%	4.4%	4.4%	5.4%	5.4%	5.4%	7.3%	7.3%	7.3%	5.6%	6.0%

Revenues			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR
2025 Budget	(\$k)	2,966	2,970	4,034	2,835	3,278	4,022	3,148	3,259	3,967	2,890	2,921	3,749		40,039	
2024 7+5 Fcst	(\$k)	2,981	3,290	3,307	3,363	3,099	3,211	2,892	3,073	3,982	2,797	2,827	3,628	22,143	38,450	
2024 Adj. Budget	(\$k)	2,981	3,290	3,307	2,596	3,107	3,733	2,861	3,056	3,960	2,871	3,406	3,262	21,875	38,430	
2023	(\$k)	2,708	2,636	3,622	2,487	2,976	3,576	2,714	2,900	3,757	2,676	3,175	3,041	20,719	36,266	
2022	(\$k)	2,363	2,273	3,193	2,982	2,310	3,329	2,604	2,554	3,310	2,823	2,733	3,263	19,053	33,736	



Local Option Sales Tax

(1% tax to Unincorporated Municipal Services Fund)



			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR
			(Mar dist)	(Apr dist)	(May dist)	(Jun dist)	(Jul dist)	(Aug dist)	(Sep dist)	(Oct dist)	(Nov dist)	(Dec dist)	(Jan dist)	(Feb dist)		
Variances & Growth Rates	'25 Bud vs. '24 F	%	(36.3%)	(30.3%)	(4.2%)	(35.1%)	(24.3%)	(14.2%)	(16.6%)	(23.8%)	(31.6%)	(25.0%)	(24.8%)	(25.1%)	(23.9%)	(25.0%)
		(\$k)	(184)	(145)	(17)	(157)	(103)	(57)	(61)	(106)	(171)	(91)	(110)	(128)	(724)	(1,330)
	'25 Bud vs. '24 AB	%	(36.3%)	(30.3%)	(4.2%)	(17.4%)	(8.5%)	(25.0%)	(19.9%)	(23.8%)	(31.5%)	(18.0%)	(40.7%)	(9.1%)	(21.4%)	(23.5%)
		(\$k)	(184)	(145)	(17)	(61)	(30)	(114)	(76)	(106)	(170)	(60)	(229)	(38)	(627)	(1,230)
'24 7+5F	vs. '23	%	22.2%	12.4%	(21.9%)	27.5%	20.9%	(12.5%)	(4.1%)	0.0%	0.1%	9.4%	(21.2%)	21.3%	4.5%	2.5%
	vs. '24 AB	(\$k)	-	-	-	96	73	(57)	(15)	-	1	31	(119)	90	97	100
'24 Adj Bud	vs. '23	%	22.2%	12.4%	(21.9%)	0.1%	0.1%	0.1%	(0.0%)	0.0%	(0.1%)	0.0%	(0.1%)	(0.1%)	1.1%	0.6%

Revenues			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR
			(Mar dist)	(Apr dist)	(May dist)	(Jun dist)	(Jul dist)	(Aug dist)	(Sep dist)	(Oct dist)	(Nov dist)	(Dec dist)	(Jan dist)	(Feb dist)		
2025 Budget	(\$k)	323	334	386	290	323	342	305	340	370	273	333	381			4,000
2024 7+5 Fcst	(\$k)	507	479	403	447	426	399	366	446	541	364	443	509			3,027
2024 Adj. Budget	(\$k)	507	479	403	351	353	456	381	446	540	333	562	419			2,930
2023	(\$k)	415	426	516	351	353	456	381	446	540	333	562	420			2,897
2022	(\$k)	463	388	491	440	316	465	325	411	461	365	415	421			2,890