MATERIAL EVENT NOTICE

Salt Lake County, Utah

\$25,000,000, General Obligation Bonds, Series 2013 (dated 11/13/2013)

CUSIP®795676¹: QZ1, RA5, RB3, RC1, RD9, RE7, RF4, RG2, RH0 and RJ6

\$38,600,000, Excise Tax Road Revenue Bonds, Series 2014 (dated 1/7/2014)

CUSIP®79567T¹: AL9, AM7, AN5, AP0, AQ8, AR6, AS4, AT2, AU9 and AV7

Rating Changes

On June 7, 2021, Fitch Ratings ("Fitch") withdrew its municipal ratings on the above–referenced bonds. The ratings were withdrawn because the bonds were prerefunded (on October 18, 2017 for the Series 2013 General Obligation Bonds and on November 29, 2017 for the Series 2014 Excise Tax Road Revenue Bonds).

Any questions regarding this outstanding rating may be directed to Fitch.

Pursuant to amended Securities and Exchange Commission Rule 15c2–12 and the respective continuing disclosure certificates/undertakings this Material Event Notice is being sent to Electronic Municipal Market Access (EMMA).

June 15, 2021

¹ CUSIP is a registered trademark of the American Bankers Association. CUSIP Global Services is managed on behalf of the American Bankers Association by S&P Capital IQ.