Actual Sales Tax Receipts versus Projected
Year to Date through April 2023

April 2023 Year to Date Projection vs. Actual
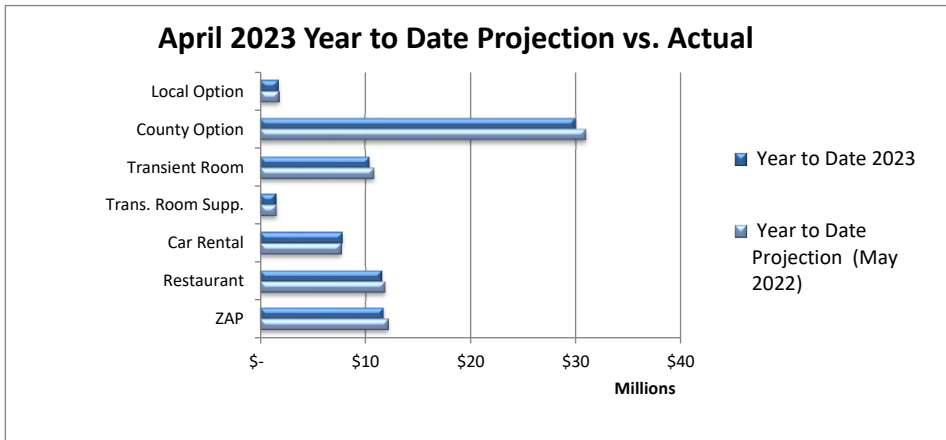
Tax	Year to Date 2023	Year to Date Projection (May 2022)	Difference	Diff. %
Local Option	$ 1,707,677	$ 1,778,000	$ (70,323)	-4.0%
County Option	$ 29,969,306	$ 30,988,000	$ (1,018,694)	-3.3%
Transient Room	$ 10,353,859	$ 10,776,500	$ (422,641)	-3.9%
Trans. Room Supp.	$ 1,435,864	$ 1,490,700	$ (54,836)	-3.7%
Car Rental	$ 7,736,800	$ 7,613,400	$ 123,400	1.6%
Restaurant	$ 11,452,280	$ 11,775,800	$ (323,520)	-2.7%
ZAP	$ 11,674,653	$ 12,133,900	$ (459,247)	-3.8%
TOTAL	**$ 74,330,437**	**$ 76,556,300**	**$ (2,225,863)**	**-2.9%**

Salt Lake County Year to Date Sales Tax Compared to Prior Year
### Year to Date Through April 2023

April Year to Date Sales Tax Revenue Comparison 2022 - 2023

April 2022 YTD vs April 2023 YTD Percent Change
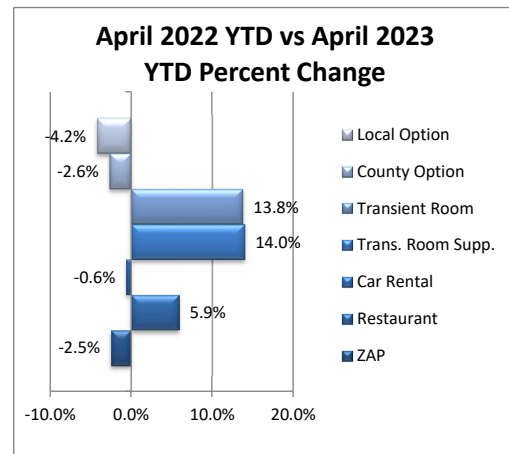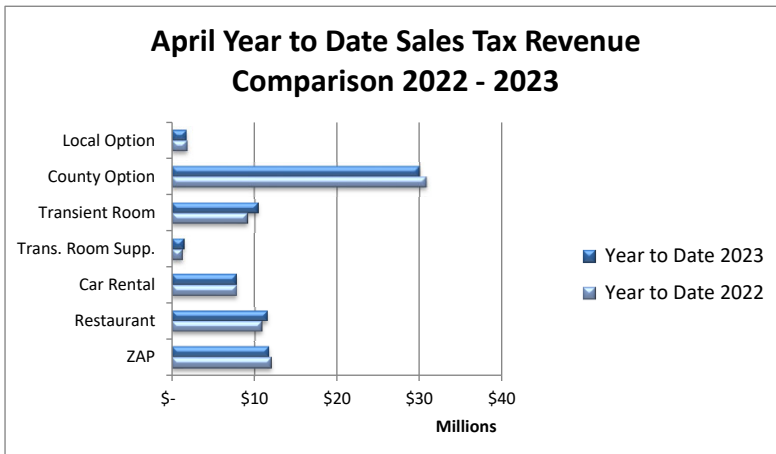
Tax	Year to Date 2023	Year to Date 2022	Difference	Diff. %
Local Option	$ 1,707,677	$ 1,782,449	$ (74,772)	-4.2%
County Option	$ 29,969,306	$ 30,784,856	$ (815,550)	-2.6%
Transient Room	$ 10,353,859	$ 9,099,811	$ 1,254,048	13.8%
Trans. Room Supp.	$ 1,435,864	$ 1,259,489	$ 176,374	14.0%
Car Rental	$ 7,736,800	$ 7,782,720	$ (45,920)	-0.6%
Restaurant	$ 11,452,280	$ 10,811,058	$ 641,222	5.9%
ZAP	$ 11,674,653	$ 11,973,140	$ (298,487)	-2.5%
TOTAL	**$ 74,330,437**	**$ 73,493,523**	**$ 836,914**	**1.1%**

Prepared by: Salt Lake County Mayor's Financial Administration, Planning & Budget

Salt Lake County Monthly Sales Tax Compared to Prior Year
April 2023

April Sales Tax Revenue Comparison 2022 - 2023

- Amount 2023
- Amount 2022

April 2022 vs April 2023 Percent Change

-20.3%	Local Option
-17.4%	County Option
-14.8%	Transient Room
-14.8%	Trans. Room Supp.
-26.8%	Car Rental
-16.6%	Restaurant
-19.0%	ZAP
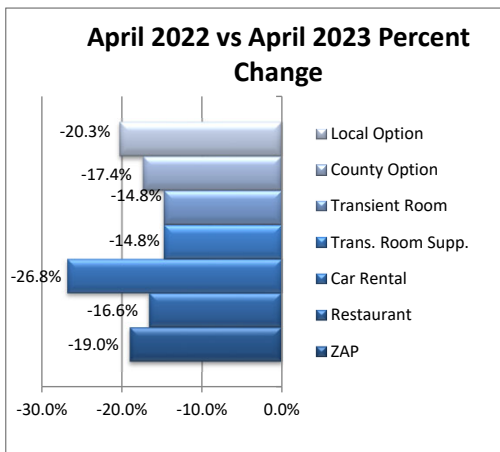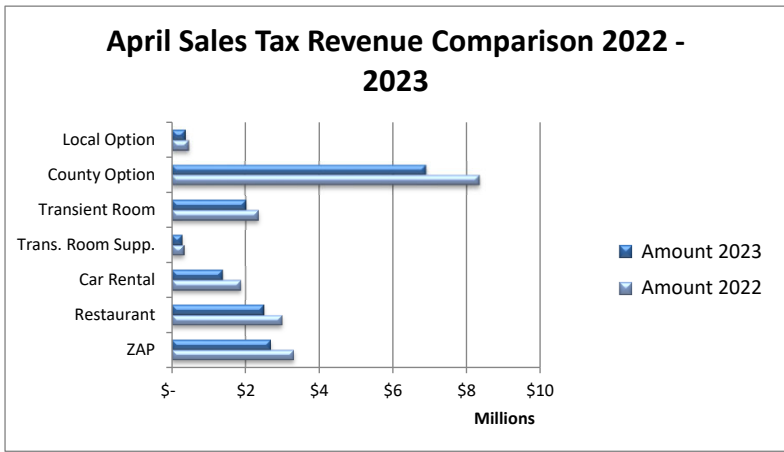
Tax	Amount 2023	Amount 2022	Difference	Diff. %
Local Option	$ 350,632	$ 439,709	$ (89,077)	-20.3%
County Option	$ 6,905,289	$ 8,355,388	$ (1,450,098)	-17.4%
Transient Room	$ 1,988,404	$ 2,333,011	$ (344,607)	-14.8%
Trans. Room Supp.	$ 275,212	$ 322,908	$ (47,697)	-14.8%
Car Rental	$ 1,363,361	$ 1,861,884	$ (498,523)	-26.8%
Restaurant	$ 2,486,520	$ 2,981,791	$ (495,271)	-16.6%
ZAP	$ 2,664,766	$ 3,290,206	$ (625,440)	-19.0%
TOTAL	$ 16,034,184	$ 19,584,895	$ (3,550,712)	-18.1%

Sales Tax Trends Report Through April 2023

	12 Month Change from Previous Year		12 MTD 72 Mo. Trendline	
Local Option		▲ 100.00% - 0.7% ▼ -20.3%		▲ 22,002,580 - 4,887,905 ▼ 3,872,863
County Option		▲ 16.8% - 4.0% ▼ -17.4%		▲ 95,781,967 - 94,331,869 ▼ 57,613,368
Transient Room		▲ 43.2% - 17.9% ▼ -14.8%		▲ 26,904,855 - 26,560,248 ▼ 9,473,203
Trans. Room Supp.		▲ 43.2% - 18.0% ▼ -14.8%		▲ 3,726,659 - 3,678,962 ▼ 1,311,170
Car Rental		▲ 40.5% - -1.7% ▼ -42.3%		▲ 20,740,778 - 20,131,941 ▼ 8,579,521
Restaurant		▲ 28.9% - 9.8% ▼ -16.6%		▲ 34,872,606 - 34,377,335 ▼ 21,827,540
ZAP		▲ 17.1% - 4.5% ▼ -19.0%		▲ 37,351,885 - 36,726,445 ▼ 22,634,665

Explanation of 12 Month Change from Previous Year Section
This section presents a series of month-over-month changes from prior year, as well as 12 month to 12-month percentage change.

Bar Chart. Each bar on the bar chart represents one month of the most recent 12 months, compared to the same month one year previous.

High/Current/Low Table. This table shows the highest and lowest month-over-month changes in the most recent 12 months. It also shows in the center or "current" value, the percentage change of the most recent 12 months compared to the same 12 months one year previous (12 over 12).

Interpreting the trend data. The bar chart will show fluctuations are a normal part of the distribution process. While any given month does not make a trend, if the values are predominantly one way or the other, this indicates a trend in that direction. The 12 over 12 number gives an indication of what the

Explanation of 12 Months To Date 72 Month Trendline Section
This section is based on a series of moving 12-month totals. The value of the 12-month moving total is twofold. First, totalling 12 months helps smooth out the distributional fluctuations. Second, the 12-month total gives you a proxy "annual" figure showing what annual revenue would be if the year ended in the current month.

72-month Series Length. This length gives us the trend for the last six years.

Line Graph and High/Current/Low Table. The line graph is self-explanatory. The high/current/low table puts the current figure in the context of historical figures.